

275 - IWMD - ENVIRONMENTAL RESERVE

Operational Summary

Description:

The Environmental Reserve Fund is established for the purpose of setting aside monies for unknown and/or unforeseen environmental liabilities, including County legal liability, in addition to providing financial assurance for corrective action at the former refuse disposal stations. The fund provides the financial resources to fund these liabilities in order to prevent those financial demands from impacting funding required for day-to-day operations.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	62,797,345	68,290,902	6,479,163	7,892,021	1,412,858	21.81
Total Requirements	62,878,783	62,680,759	5,474,403	7,892,021	2,417,618	44.16
Balance	(81,438)	5,610,143	1,004,760	0	(1,004,760)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD - Environmental Reserve in the Appendix on page page 658

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	5,474,403
Total Recommended FY 2005-2006	7,892,021
Percent of County General Fund:	N/A
Total Employees:	0.00

IWMD - Environmental Reserve - None.

Budget Summary

275 - IWMD - Environmental Reserve

Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
NON-OPERATING REVENUE					
6610	Interest	720,201	1,300,000	1,934,283	1,934,283
7670	Miscellaneous Revenue	144,302	135,599	0	0
Total Non-Operating Revenue		864,503	1,435,599	1,934,283	1,934,283
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	62,286	90,000	95,000	95,000
Total Non-Operating Expenses		62,286	90,000	95,000	95,000
Net Non-Operating Income (Loss)		802,217	1,345,599	1,839,283	1,839,283
Income (Loss) Before Contributions & Transfers		802,217	1,345,599	1,839,283	1,839,283
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		802,217	1,345,599	1,839,283	1,839,283
7812	Interfund Transfers In - from Funds 2AA-299	5,136,346	5,125,000	4,952,979	4,952,979
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.		0	(5,384,403)	0	0
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(62,816,498)	0	(7,797,021)	(7,797,021)
Increase (Decrease) in Net Assets - Unrestricted		(56,877,935)	1,086,196	(1,004,759)	(1,004,759)
Net Assets - Unrestricted - Beginning of Year		56,796,498	(81,437)	1,004,759	1,004,759
Net Assets - Unrestricted - End of Year		(81,437)	1,004,759	0	0